

Smart Investment

The travel and tourism industry is an enormous economic driver in Illinois:





IN STATE & LOCAL TAXES SUPPORTED BY TRAVEL & TOURISM IN 2014





JOBS IN LEISURE & HOSPITALITY SECTOR -**5TH** OVERALL RANKING IN U.S.



GROWTH IN ILLINOIS LEISURE & HOSPITALITY EMPLOYMENT SINCE 2001

Local Effect

Regional economies rely on destination marketing funding to attract visitors, increase average length of stay and encourage repeat visits:



IN GROUP ROOM BOOKINGS BY LOCAL CONVENTION & TOURISM BUREAUS (CVBS) IN 2014 FOR EVERY **\$1** SPENT IN TOURISM ADVERTISING, WE HAVE SEEN A **\$266 RETURN ON INVESTMENT.**



AT RISK

Illinois' state tourism marketing budget already lags behind competitive states at only 84% of allowable funding. In order to remain competitive and avoid drastic job cuts and income losses. **Illinois must - at a minimum - maintain its state tourism funding levels.** If funding levels are cut, we would see the following:

	VISITOR SPENDING	JOBS	LABOR INCOME	TOTAL STATE & LOCAL TAX REVENUE
Full (100%) Funding Cut	\$11.3B LOST	22.8K CUT	\$4.3B LOST	\$713M LOST
Partial (20%) Funding Cut	\$2.3B LOST	4.6K CUT	\$850M LOST	\$143M LOST

*OVER A FOUR-YEAR PERIOD



DATA PROVIDED BY TOURISM ECONOMICS. THE FULL REPORT ON THE COMPETITIVE ANALYSIS OF ILLINOIS TOURISM MARKETING FUNDING CAN BE FOUND AT WWW.ICCVB.ORG/TOURISMMATTERS